

November 2022 Email Review

November 17, 2022



November 5th Newsletter

Creative: U.S., Canada and CALA Version (Loyalty/F1 Content)

Theme: Holiday Travel

Subject Line (Used PCIO Optimization):

- (Direct) INSIDE THE RITZ-CARLTON: Extraordinary Holiday Getaways
- (Authority) INSIDE THE RITZ-CARLTON: Your Guide to Magical **Holiday Escapes**
- (Listicle) INSIDE THE RITZ-CARLTON: 5 Magical Holiday Getaways
- (Intrigue) INSIDE THE RITZ-CARLTON: 'Tis the Season for These Magical Escapes
- (Question) INSIDE THE RITZ-CARLTON: Searching for holiday travel inspiration?

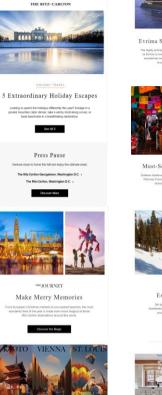
Pre-Header:

Plus, discover exceptional ski resorts, new openings, and the perfect presents















Evrima Sets Sail on Inaugural Season



Must-See Pit Stops in Mexico City











#RCMemories

Performance Summary: November 2022

- CTR was comparable to October at 1.1%; decrease in delivered volume of 17.5% driving variance in audience make-up with Reserve Solo in market which also impacts Ritz eNews engagement trends this month
 - Club Level Offer click performance increased 0.6pts. MoM, comparable to September Journey by Spa Rejuvenate You Package that had 1.1% of clicks
 - Editorial content engagement remains varied across luxury segment and non-luxury segment levels
- Hero, Hotels Near You and Yacht continue to drive more significant levels of interest across all segments; both luxury and non-luxury segments
 - Travel by Interest also drove strong engagement across segments
 - Boutiques continues to drive more interest with L1/L2A with L2A also being more engaged than other segments for Club Level offer
- Higher click engagement for L1/L2A for travel content that is focused on more exclusive destinations whereas L2B/L3 showing more engagement in comparison with the Hotels Near You module

Performance Metrics: November 2022

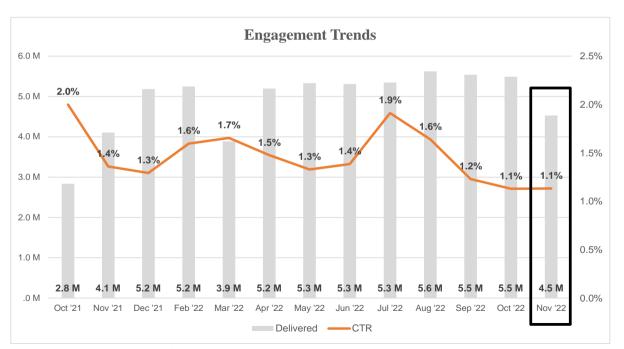
- Delivered volume levels varied in comparison to last month and last year with Reserve Solo targeting portion of Ritz eNews audience this month:
 - -17.5% for delivered counts MoM
 - +10.4% YoY
- CTR remained consistent at 1.1% MoM
 - In comparison to Lux MAU which generally has a slightly higher CTR each month, Ritz remained within 0.5pts. of Lux MAU CTR of 1.6%
 - CTR was within 0.1pt. to 0.5pts. prior six months (May '22 through October '22)
- Unsub rate continues to remain consistent YTD; in line with Bonvoy avg. benchmark of 0.20%; stronger in comparison to YoY and 12-month average

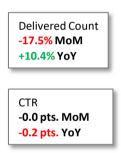
	Nov-22	MoM	YoY	vs. Avg.*
Delivered	4.5 M	-17.5% (-961.4 K)	+10.4% (+425.0 K)	-8.0% (-394.1 K)
Clicks	51.3 K	-17.4% (-10.8 K)	-8.1% (-4.5 K)	-29.9 % (-17.4 K)
CTR	1.1%	-0.0 pts.	-0.2 pts.	-0.4 pts.
Unsub Rate	0.21%	+0.01pts.	-0.02 pts.	-0.01 pts.

^{*}November 2022 vs. Rolling 12-Month Average (Oct 2021-Oct 2022)

Engagement Trends: November 2022

- November CTR remains at 1.1% MoM and within 0.2pts. in comparison to last year
- November delivered volume decreased 17.5% MoM with Reserve November Solo incorporating a portion of Ritz eNews audience
- In December full luxury audience inclusion will have reached 12-month milestone; opportunity to establish and update performance benchmarks moving forward





Journey Content Engagement Trends: November 2022

- Time on site slightly higher on deployment date MoM, closer to 2-minute mark, with varied levels of engagement in first week post-deployment
- Similar engagement levels to October Ritz eNews overall
- Holiday Escapes module drove traffic to website along with hotels near you continuing to draw readers in
- Continue to evaluate page trends to see how that can support email optimization opportunities moving forward

Time Spent on Site: Post-Deployment

Date	Page Views	Visits	Average Time Spent on Site
Nov 5, 2022	33,852	27,979	1.95
Nov 6, 2022	10,474	7,936	1.76
Nov 7, 2022	5,266	3,646	1.76
Nov 8, 2022	3,288	1,990	1.80
Nov 9, 2022	2,737	1,677	1.63
Nov 10, 2022	2,838	1,745	1.65
Nov 11, 2022	2,567	1,429	1.62
Nov 12, 2022	2,302	1,289	1.48

Top Content Modules Driving Page Visits for November Include:



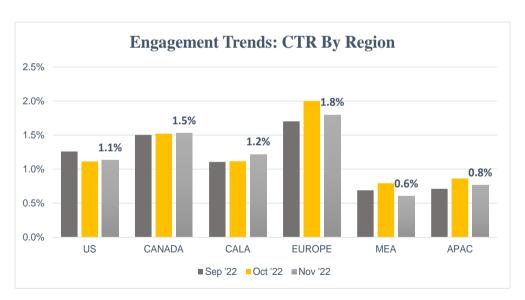


Hotels Near You

Hero: Holiday Getaways

Regional Engagement Trends: November 2022

- U.S. saw the most significant decrease MoM in delivered volume with portion of audience being sent Reserve Solo
- Overall, engagement levels comparable and in line with last month for US/Canada and CALA
- All other regions saw slight decrease MoM in CTR with steady delivery volumes overall



Delivered	Oct '22	Nov '22	MoM
US	4.5 M	3.6 M	-21.6%
CANADA	239.8 K	259.2 K	+8.1%
CALA	39.3 K	39.5 K	+0.5%
EUROPE	157.7 K	159.3 K	+1.0%
MEA	178.5 K	177.6 K	-0.5%
APAC	327.5 K	328.0 K	+0.1%

Member Level Engagement Trends: November 2022

- Across all member levels CTR remained flat or close to October engagement levels
- Upper Elites saw most significant decrease in delivery volumes, which are most engaged member levels, with all levels seeing a decrease in reach MoM

Jun'22 – Nov '22	Jun '22 – Nov '22
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		Oct '22	Nov '22	Engagement Trends
			NOV EE	Engagoment Trends
	Del.	349.7 K	335.1 K	MoM -4.2% (-14.6 K)
NON-MEMBER	CTR	0.6%	0.6%	
NON-MILMBLK	Unsub Rate	0.19%	0.16%	
	Del.	2.7 M	2.5 M	MoM -8.5% (-234.0 K)
BASIC	CTR	1.0%	1.1%	
DASIC	Unsub Rate	0.21%	0.22%	
				•
	Del.	652.2 K	519.9 K	MoM -20.3% (-132.3 K)
SILVER	CTR	1.1%	1.2%	
SILVER	Unsub Rate	0.21%	0.23%	
	Del.	918.8 K	673.6 K	MoM -26.7% (-245.2 K)
GOLD	CTR	1.3%	1.4%	
	Unsub Rate	0.20%	0.22%	
				•

		Oct '22	Nov '22	Engagement Trends
		00t <u>LL</u>	NOV LL	Engagement Frenas
	Del.	394.8 K	266.8 K	MoM -32.4% (-128.0 K)
PLATINUM	CTR	1.5%	1.5%	
I LATINOM	Unsub Rate	0.18%	0.19%	
	Del.	362.0 K	188.7 K	MoM -47.9% (-173.3 K)
TITANIUM	CTR	1.4%	1.4%	
TH AIRIOIII	Unsub Rate	0.15%	0.18%	
				· ·
	Del.	69.4 K	35.4 K	MoM -49.1% (-34.0 K)
AMBASSADOR	CTR	1.5%	1.4%	
AMBASSADON	Unsub Rate	0.14%	0.14%	
_	Del.	5.1 M	4.2 M	MoM -18.4% (-946.8 K)
MEMBER	CTR	1.2%	1.2%	
MEMBER	Unsub Rate	0.20%	0.22%	
				•

Luxury Segment Level Engagement Trends: November 2022

Jun '22 - Nov '22

	Oct '22	Nov '22	Engagement Trends
Del.	511.0 K	489.2 K	MoM -4.3% (-21.8 K)
CTR	0.7%	0.6%	
Unsub Rate	0.18%	0.17%	
Del.	243.1 K	217.8 K	MoM -10.4% (-25.3 K)
CTR	1.1%	1.0%	
Unsub Rate	0.16%	0.17%	
Del.	1.2 M	699.8 K	MoM -39.4% (-454.4 K
CTR	1.2%	1.0%	
Unsub Rate	0.15%	0.16%	
Del.	314.6 K	174.2 K	MoM -44.6% (-140.1 K
CTR	1.3%	1.3%	
Unsub Rate	0.16%	0.18%	
			·
Del.	3.3 M	2.9 M	MoM -9.8% (-319.5 K)
CTR	1.2%	1.2%	
Unsub Rate	0.22%	0.24%	
	CTR Unsub Rate Del. CTR Unsub Rate Del. CTR Unsub Rate Del. CTR Unsub Rate Del. CTR Unsub Rate	Del. 511.0 K CTR 0.7% Unsub Rate 0.18% Del. 243.1 K CTR 1.1% Unsub Rate 0.16% Del. 1.2 M CTR 1.2% Unsub Rate 0.15% Del. 314.6 K CTR 1.3% Unsub Rate 0.16% Del. 314.6 K CTR 1.3% Unsub Rate 0.16%	Del. 511.0 K 489.2 K CTR 0.7% 0.6% Unsub Rate 0.18% 0.17% Del. 243.1 K 217.8 K CTR 1.1% 1.0% Unsub Rate 0.16% 0.17% Del. 1.2 M 699.8 K CTR 1.2% 1.0% Unsub Rate 0.15% 0.16% Del. 314.6 K 174.2 K CTR 1.3% 1.3% Unsub Rate 0.16% 0.18% Del. 3.3 M 2.9 M CTR 1.2% 1.2%

Segment Name	Segment Description
L1	All stays are luxury
L2A	>= 50% of stays are luxury
L2B	< 50% of stays are luxury
L3	All luxury stays are paid by bonus points

- L3 and Everyone else remain most engaged than other segments when looking at CTR
- All levels experienced varied levels of decline in delivered volume with Reserve Solo targeting portion of eNews audience
- Overall CTR is fairly consistent MoM for luxury segments with L2B seeing a decline of 0.2pts.
- Continue to evaluate offer and editorial content responsiveness and engagement levels to identify optimal content mix at each luxury and non-luxury segment level

Ritz Segment Heat Map: November 2022

- Hotels Near You continues to resonate at a higher rate with L3 and Everyone Else, 2nd most clicked secondary content overall followed by Yacht
- Travel by Interest drove strong engagement across segments
- Boutiques continued to drive more interest with L1/L2A with L2A also being more engaged than others for Club Level offer

	Everyone					
Module	L1	L2A	L2B	L3	Else	Total
Header	5.0%	3.6%	3.4%	2.5%	4.4%	4.2%
Hero	34.9%	38.4%	40.0%	39.6%	39.1%	38.9%
Journey	5.5%	4.9%	4.8%	4.4%	4.5%	4.6%
Hotels Near You	9.2%	9.7%	10.4%	14.4%	12.6%	12.0%
Cozy Retreats	5.0%	4.7%	4.2%	4.2%	4.2%	4.2%
Yacht	10.2%	10.5%	11.1%	10.2%	10.0%	10.2%
F1/Loyalty (Geo-targeted)	2.3%	2.8%	2.2%	2.3%	1.8%	1.9%
F1 Abu Dhabi	0.6%	0.8%	0.5%	0.4%	0.3%	0.4%
F1 Mexico City	1.7%	2.0%	1.8%	2.0%	1.5%	1.6%
Travel by Interest	5.3%	5.7%	5.4%	5.4%	3.9%	4.4%
Hotel Spotlight	3.6%	4.0%	4.2%	3.7%	3.6%	3.7%
TRC Bachelor Gulch	2.6%	2.9%	3.0%	2.9%	2.5%	2.6%
TRC Tokyo	1.0%	1.2%	1.2%	0.8%	1.1%	1.1%
Club Level Offer	1.1%	1.6%	1.4%	1.2%	1.1%	1.1%
Boutiques	2.9%	3.0%	2.2%	2.2%	2.5%	2.5%
Instagram	2.1%	2.4%	2.1%	1.9%	1.9%	2.0%
Footer	12.8%	8.6%	8.5%	7.9%	10.4%	10.1%
Unsubs	12.4%	8.0%	8.1%	7.6%	9.9%	9.6%
Other	0.4%	0.5%	0.3%	0.3%	0.6%	0.5%





 $Press\ Pause$ Verture does to home this fit and enjoy the ultimate reset. The Ritz-Cartion Georgetown, Weshington D.C. > The Ritz-Cartion, Weshington D.C. > Occores More.



Make Merry Memories

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Fall for a New Destination

Whether you relianly enough a coucing the git or preming action proceed adventures. The RIG Action can help you check of your founds action exceed adventures.



Evrima Sets Sail on Inaugural Season
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Your Elevated Experience Awaits

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No Time Like the Present



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#RCMemories



Creative: U.S., Canada and CALA Version (Loyalty/F1 Content)

Reserve Solo 11/8 Performance Metrics

Nov '22	Reserve Solo	Ritz eNews	Delta
Delivered	1.3 M	4.5 M	
Clicks	6.8 K	51.3 K	
CTR	0.5%	1.1%	-0.6 pts.
Unsub Rate	0.06%	0.21%	-0.15 pts.

- The November Reserve Solo was sent to over 1M members and non-members, targeted based on various attributes including Luxury and Reserve stay behavior, spend and income
- Overall, it generated 6.8 K clicks
- While CTR was lower than the November Ritz eNews (-0.6pts), which has more content modules overall, the Solo had a very low unsub rate of 0.06% in line with the November Luxury MAU unsub rate

November 2022









June 2022

Delivered: 42.5 K

• CTR: 1.9%

Unsub Rate: 0.25%

Reserve Solo Heat Map: November 2022

- Hero drove significant interest generating 50.3% of clicks
- Interest was shown throughout the email with the closing CTA generating comparable click activity to both Zadún and Phulay Bay which had higher placement in the email
- Dorado Beach drove the most interest for secondary content followed by Mandapa which was directly below the Hero

Module	% of Clicks
Header	1.1%
Hero	50.3%
Mandapa	7.4%
Phulay Bay	5.8%
Dorado Beach	11.4%
Zadún	6.1%
Higashiyama Niseko Village	5.2%
Explore Ritz-Carlton Reserve CTA	6.2%
Footer	6.5%

- SL 1 (Direct)(Personal): Join us at Ritz-Carlton Reserve[, Fname]
- SL 2 (Listicle): 6 Rare Estates Tucked Away in the Most Exquisite Corners of the World
- SL 3 (Intrigue): To Truly Find Yourself, Look Inside
- SL 4 (Authority)(Branded): Your Guide to Ritz-Carlton Reserve
- SL 5 (Question)(Personal): Have you experienced Ritz-Carlton Reserve[, Fname]?
- PH: Discover exceptional wellness experiences in idyllic locations at the ends of the earth.

Note: PCIQ SL testing was done and awaiting performance results





Subject Line and Headline PCIQ: November 2022

- Top performers mix of 'Authority',
 'Direct', 'Intrigue' and 'Listicle' tags
 - With introduction of Listicle tag in October, Listicle made top 3 in both October and November
- Question tag continues to be bottom performer, 0.2pts. to nearly 0.4pts. less than top tag; continue to evaluate and determine opportunity to sunset tag and replace with new tag (e.g., combo tag- pair top performing)
- Awaiting next steps to report out PCIQ results for Headline testing overall as well in conjunction with Subject Line testing for ability to optimize across both levels

Deployment Date	Subject line	Tag	Unique Open Rate
9/3/2022	INSIDE THE RITZ-CARLTON: Your Guide to Exquisite Autumn Escapes	Authority	11.83%
9/3/2022	INSIDE THE RITZ-CARLTON: Celebrate Fall With an Unforgettable Escape	Direct	11.76%
9/3/2022	INSIDE THE RITZ-CARLTON: Here's Where to Escape This Fall	Intrigue	11.73%
9/3/2022	INSIDE THE RITZ-CARLTON: How to Determine Your Next Fall Destination	How To	11.73%
9/3/2022	INSIDE THE RITZ-CARLTON: Venturing somewhere this fall?	Question	11.62%
	Difference in Top Performing Tag vs. Bottom Perf	orming Tag	+0.21 pts.
10/1/2022	INSIDE THE RITZ-CARLTON: Your Mountain Escape Awaits	Intrigue	12.57%
10/1/2022	INSIDE THE RITZ-CARLTON: Exquisite Mountain Escapes	Direct	12.39%
10/1/2022	INSIDE THE RITZ-CARLTON: 4 Slopeside Sanctuaries	Listicle	12.34%
10/1/2022	(INSIDE THE RITZ-CARLTON: Your Guide to Getting Away Mountainside	Authority	12.27%
10/1/2022	INSIDE THE RITZ-CARLTON: Do you have a mountain escape on your mind	Question	12.20%
	Difference in Top Performing Tag vs. Bottom Perf	orming Tag	+0.37pts.
11/5/2022	INSIDE THE RITZ-CARLTON: Extraordinary Holiday Getaways	Direct	12.80%
11/5/2022	INSIDE THE RITZ-CARLTON: Your Guide to Magical Holiday Escapes	Authority	12.75%
11/5/2022	INSIDE THE RITZ-CARLTON: 5 Magical Holiday Getaways	Listicle	12.57%
11/5/2022	INSIDE THE RITZ-CARLTON: 'Tis the Season for These Magical Escapes	Intrigue	12.55%
11/5/2022	INSIDE THE RITZ-CARLTON: Searching for holiday travel inspiration?	Question	12.48%
	Difference in Top Performing Tag vs. Bottom Perf	orming Tag	+0.32 pts.

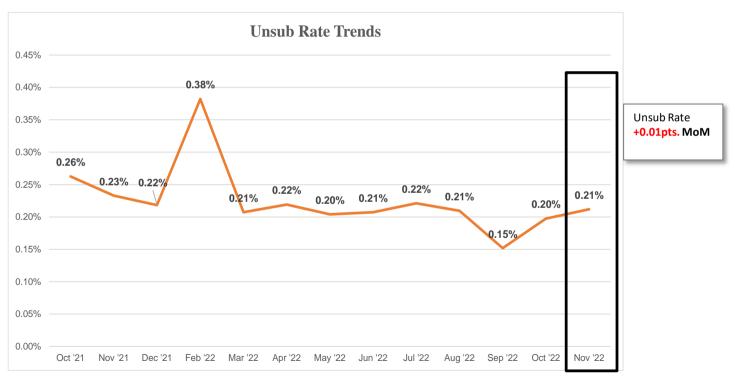
Recommendations and Next Steps

- PCIQ Headline testing will continue into December; leveraging Intrigue, Listicle, and Authority tags
- Awaiting next steps to report out PCIQ results for Headline testing that began in November at the overall level as well in conjunction with Subject Line results for ability to:
 - Assess performance for those that have the same tag for both Subject Line and Headline versus those that have a
 different tag for Subject Line and Headline to gain insights around optimal PCIQ Headline/SL mix
- Monthly performance evaluation for 'Question' tag to continue to determine opportunity to sunset and replace with new tag (e.g., combo tag- pair top performing)
- Continue to identify offer personalization opportunities by luxury segment level, along with offer performance reporting at luxury segment level when offer is available to everyone
 - December Suites offer performance to be evaluated at each luxury segment and non-luxury segment level to assess
 offer engagement across each

Thank you!

Unsub Rate Trends: November 2022

- Monthly unsub rates remain consistent YTD, around 0.20%
- Unsub rates are in line with historical Bonvoy benchmark of 0.20% indicating healthy audience engagement



No January mailing with 12/31 Solo

2022 RC eNews Heatmaps

	January '22	February '22	March '22	April '22	May '22	June '22	July '22	August '22	September '22	October '22	November '22	December '22
MODULE		(Romantic Getaways)	(Road Trips/Spring)	(Spring Getaways)	(Weekend Getaways)	(Summer Travel)	(Lake Resorts)	(Countryside Getaways)	(Fall Getaways + Experiences)	(Mountain + Outdoors)	(Holiday Travel)	00 M M
Header		2.7%	3.0%	2.8%	3.6%	3.0%	2.2%	3.5%	4.1%	4.2%	4.2%	
Hero		14.0%	17.5%	22.5%	28.8%	18.1%	58.6%	42.1%	38.8%	19.7%	38.9%	
Hotels Near You		16.4%	20.4%		10.6%	22.6%	10.6%	16.6%	14.5%	7.5%	12.0%	
Navigation Bar			17.9%	34.5%						37.5%		
Inspiration			9.8%								4.2%	
Offer		2.8%		2.8%	7.4%	5.3%	1.7%	0.8%		0.5%	1.1%	
Formula 1			6.6%	5.2%	4.8%	0.8%	1.0%	2.4%		2.3%	1.9%	
Journey		19.5%	4.0%	2.5%	19.1%	18.7%	6.0%	8.2%	6.3%	1.1%	4.6%	
Journey 2				1.6%					1.1%			
Ladies & Gentlemen		1.4%			3.1%	1.2%	0.9%	1.7%	1.2%	2.2%		
Hotel Spotlight		15.0%	3.1%	12.1%		2.1%	5.7%	6.1%	10.4%	2.6%	3.7%	
Hotel Spotlight 2								0.8%				
New Hotel					3.9%		2.2%					
Brand Inspiration			2.8%									
Moments			1.2%									
Yacht		10.4%	3.1%	2.5%	3.2%	9.1%	2.9%		6.9%	9.3%	10.2%	
Let Us Stay		2.4%	2.3%		1.1%			0.6%				
Scenography		4.6%		3.4%	1.0%	2.9%		1.7%	1.1%	1.3%		
Boutiques						2.1%		0.6%	2.4%		2.5%	
Travel by Interest						1.6%	1.2%	6.3%	1.4%	2.0%	4.4%	
Partnership						1.4%			0.7%			
Instagram		2.8%	1.5%	2.2%	5.5%	3.1%	1.0%	1.9%	1.0%	1.9%	2.0%	
Footer		7.9%	6.8%	8.0%	8.0%	7.9%	6.0%	6.5%	10.1%	8.1%	10.1%	

2021 RC eNews Heatmaps

	January '21	February '21	March '21	April '21	May`21	June`21	July`21	August`21	September`21	October`21	November`21	December `21
MODULE	(Family)	(Resorts)	(Road Trips)	(Celebrity)	(Culinary)	(Summer /City)	(Lake Resorts)	(Last Minute Summer Getaways)	(Fall Getaways)	(Mountains and Outdoors)	(Holiday Travel Planning)	(Holiday Travel Planning)
Header	5.0%	2.5%	23.8%	3.7%	4.1%	2.7%	1.8%	1.6%	2.5%	2.1%	3.5%	2.7%
Hero	27.9%	20.3%	23.0%	35.4%	15.6%	15.6%	52.5%	34.4%	38.5%	42.3%	18.2%	35.7%
Hotels Near You			16.0%		10.0%			6.7%				10.2%
Journey Promo	5.4%								8.2%	2.8%		
Journey	4.5%	17.0%	6.0%		5.6%	15.3%	17.5%	6.5%	4.4%	12.9%	42.1%	21.6%
Journey 2	10.6%		3.8%		2.6%						4.1%	
Property	5.3%	10.5%	5.3%		4.0%					4.1%	4.4%	
Yacht Collection		7.0%	6.6%	10.6%			4.3%	7.0%		5.0%	4.3%	5.6%
Hotel Spotlight			16.2%	7.5%	10.0%	2.9%*	12.7%	11.4%	16.6%	12.7%		4.4%
New Openings	5.1%	19.3%			27.9%	34.5%	2.1%			2.8%		1.8%
Video	2.5%		2.6%		2.5%	4.6%	0.6%	0.8%	1.0%			
Travel by Interest		5.7%	3.6%	14.5%	3.5%	5.5%	2.5%	6.4%	1.1%	1.7%	4.4%	
Scenography	6.9%		7.3%	10.1%	3.1%	1.8%	0.7%	0.9%	1.0%	1.0%	1.9%	
Loyalty/Moments						3.8%		1.9%			3.8%	
Ladies & Gentlemen										2.1%	1.6%	2.5%
Promos	5.5%	3.6%				5.2%		14.5%			3.8%	1.3%
Shop				4.5%								1.4%
Instagram	2.9%	2.1%	1.0%	5.4%	2.1%	1.9%	1.6%	4.0%	4.7%	5.7%	0.7%	2.0%
Footer	18.4%	6.3%	6.2%	8.3%	8.9%	5.9%	3.9%	3.9%	5.9%	4.7%	8.0%	10.8%

Learning Agenda

Area	Test Tactics	Learnings Supported	Key KPIs
Audience & Segmentation	 Version Content 3rd Party Data Geo-targeting 	 Does 3rd party data help us understand certain segments better and improve content strategies? Are there additional geo-targeting opportunities to lift engagement and relevancy across targeted regions? 	CTR Unsub. Rate
Creative/Content	CTA Copy Hero Testing Image Testing Personalization and Relevancy	 Which CTA copy approach in the hero drives better engagement? Does multiple CTAs drive a lift in engagement? Can we increase click activity in select modules by testing more personalized content based on luxury segment, region, or member level? What content will lift engagement for non-members versus members? 	 Click Counts CTR Journey traffic
Technology	• PCIQ • STO	 What are the best subject line approaches over time? Do certain approaches resonate with certain regions or luxury segment levels better than others? Are readers more engaged during certain times and days of week overall and at various segment levels? 	Open Counts Open Rate Click Counts CTR

Targeting Criteria

- Include previous month email recipients
- Include all Luxury segments
- Include additional customers using the criteria below to reach the 3M deployment max:
 - o Past luxury brand stayers (last 24 months) **OR**
 - Has HHI \$150K or more OR
 - Past email openers of RC Residences solos, St. Regis Residences solos, Quintessentially solo, RCYC solo OR
 - Amex Brilliant cardholders
- Note: include those with an English language preference

Luxury Segmentation Criteria

Segment Name	Segment Description
L1	All stays are luxury
L2A	>= 50% of stays are luxury
L2B	< 50% of stays are luxury
L3	All luxury stays are paid by bonus points